

China making efforts to push yuan as dominant currency: Gita Gopinath

PRESS TRUST OF INDIA
Washington, November 2

CHINA IS FOLLOWING a recipe of what it takes to become a dominant currency, but currently the yuan remains far behind the US dollar in international financial transactions unrelated to trade, according to prominent Indian-American economist Gita Gopinath.

Gopinath, who would become the first woman chief economist of the International Monetary Fund (IMF) in January, is currently the John Zwaanstra Professor of International Studies and Economics at Harvard University.

"China is following a market recipe of what it takes to become a dominant currency," Gopinath said in response to a question at the 19th Jacques Polak Annual Research Conference on 'International Spillovers and Cooperation' organised by the IMF.

China is trying to convince its trading partners invoicing in



renminbi, the official Chinese currency, but it does not have the financial institutions as is the case with the US dollar, she said, adding that it has to be both trade and finance. So, if one does not have financial institutions, free capital flows, free exchange rate mobility and free convertibility, it would be difficult for it to become a dominant currency, she said.

In her research presentation 'Banking, Trade, and the Making of a Dominant Currency', Gopinath said that China is now one of the largest economies in the world, and the biggest exporter, it appears that Beijing is making tremendous effort to internationalise the renminbi.

Similar to the US interven-

tions in the early 20th century, they have proceeded by encouraging the use of the renminbi in international trade transactions. Following this push, between 2010 and 2015, the renminbi's share as a settlement currency in China's trade has gone from zero per cent in 2010 to 25% in 2015. Also, renminbi has now surpassed the euro as the second-most widely-used currency in global trade finance, Gopinath said.

But renminbi currently remains far behind other major currencies in international financial transactions unrelated to trade, she said.

Giving an insight into her research, Gopinath said in the medium term, the self-reinforcing mechanisms in her model might lead one to predict that the US dollar's dominance would continue largely undisturbed, and that the renminbi would have a hard time gaining much traction in international banking and finance.

Pune civic body to raise ₹1,000 cr via Muni Bonds

GEETA NAIR
Pune, November 2

THE PUNE METROPOLITAN Regional Development Authority (PMRDA) has started working on its proposed issue of municipal bonds.

According to Kiran Gitte, Metropolitan commissioner and CEO, PMRDA, the Muni Bonds issue size would be around ₹1,000 crore.

PMRDA is holding meeting with merchant bankers interested in managing Muni Bonds issue. Rating agencies have also been invited for rating the issue. So far, eight merchant bankers have evinced interest in the project, Gitte said.

The fund will be utilised for the proposed township schemes planned around the city along the proposed ring road of Pune, Gitte said. The PMRDA covers a region of 7,000 km and is in the process of preparing development plans for the region, which include a comprehensive mobility plan.

BSE Q2 net profit slumps 31% to ₹46 crore

PRESS TRUST OF INDIA
New Delhi, November 2

LEADING STOCK EXCHANGE BSE on Friday reported 31.4% slump in consolidated net profit at ₹45.85 crore for the September quarter of 2018-19.

The exchange had posted a net profit of ₹66.83 crore in the same quarter of FY18, BSE said in a regulatory filing to the NSE.

The firm's total income

declined to ₹164.05 crore during the quarter under review from ₹169.17 crore in the year-ago period. On stand-alone basis, BSE reported 15.6% drop in net profit at ₹53.03 crore, while total income slipped 1.2% to ₹152.47 crore for the second quarter of 2018-19.

BSE forayed into the commodity derivatives segment on October 1, with the launch of gold and silver futures con-

tracts. Along with PTC India and ICICI Bank filed a petition with Central Electricity Regulatory Commission (CERC) in September for grant of licence for setting up a new power exchange.

"BSE has become the first universal exchange in India with the launch of commodity derivatives, which has reinforced itself as the most agile and foremost exchange in the

country and is focussed on identifying and creating new business opportunities that would create value for its stakeholders and the nation," its MD and CEO Ashishkumar Chauhan said. "BSE looks forward to continue building strong businesses of various financial products for investment, trading, aggregation and distribution, thus promoting growth of the economy," he added.

Dhanlaxmi Bank Q2 net up at ₹12 cr

DHANLAXMI BANK ON Friday reported doubling of its net profit to ₹12.15 crore for the second quarter ended September 2018. The bank had posted a net profit of ₹6.06 crore in the July-September period of 2017-18. There was a net loss of ₹45 crore during the first quarter of 2018-19 fiscal. Total income in the second quarter of the current fiscal was down to ₹226.73 crore against ₹282.30 crore earlier, the bank said in a regulatory filing.

- PTI

THE WATERBASE LTD
Regd. Off: Ananthapuram Village, T.P. Gudur Mandal, Nellore, Andhra Pradesh - 524 344.
CIN: L05005AP1987PLC018436,
Phone: +91-9100018037
E-mail: investor@waterbaseindia.com
Website: www.waterbaseindia.com

BOARD MEETING NOTICE
Pursuant to Regulation 29 read with regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of the Company will be held on Monday, 12th November 2018 to consider, inter alia, the Un-audited Financial Results as per IND-AS for the Quarter and Half year ended 30th September 2018. The said Notice may be accessed on the Company's website at <http://www.waterbaseindia.com> and may also be accessed on Stock Exchange website at <http://www.bseindia.com>. Further, pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 read with the Code of Conduct for Prevention of Insider Trading of the Company, the Trading Window for dealing in securities of the Company will remain closed for Insiders from 03rd November 2018 to 14th November 2018 (both days inclusive).

For THE WATERBASE LTD
R. Achuthan
Company Secretary &
Compliance Officer

Asian Oilfield Services Limited				
CIN: L23200HR1992PLC052501 Regd Office: Unit No. 1110, 11 th Floor, JMD Megapolis, Sector-48, Sohna Road, Gurgaon - 122018, Haryana Tel. No.: 0124-6606400. Fax: 0124-6606406 Website: www.asianoilfield.com				
Extract of Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2018				
(₹ In Lacs except per share data)				
Particulars	Quarter ended	Half Year ended	Quarter ended	
	30.09.2018	30.09.2018	30.09.2017	
	Unaudited	Unaudited	Unaudited	
Total income from operations (net)	3,804.74	10,119.52	3,284.85	
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	204.28	523.26	266.63	
Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	(97.21)	221.77	266.63	
Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	(100.39)	217.44	266.63	
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(371.63)	(125.70)	313.94	
Equity Share Capital (Face value of ₹ 10/- each)	3,807.44	3,807.44	2,947.44	
Reserves (excluding Revaluation Reserve as per Balance Sheet of previous accounting year)	-	-	-	
Earnings Per Share (before and after extraordinary items) (of ₹ 10/- each)				
Basic: (in ₹)	(0.26)	0.57	0.99	
Diluted: (in ₹)	(0.26)	0.57	0.80	

Notes:
1) Key standalone financial information is given below:

Particulars	Quarter ended	Half Year ended	Quarter ended	
	30.09.2018	30.09.2018	30.09.2017	
	Unaudited	Unaudited	Unaudited	
Income from operations	3,144.84	7,556.07	35.38	
Profit / (Loss) before tax	251.11	(165.96)	(670.62)	
Profit / (Loss) after tax	251.11	(165.96)	(670.62)	
Total Comprehensive income for the period, net of tax	250.32	(167.54)	(669.42)	

2) The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 2nd November, 2018.
3) The above is an extract of the detailed format of the Financial Results for the quarter and half year ended 30th September, 2018 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the financial results for the quarter and half year ended 30th September, 2018 are available on the Stock Exchange website viz. www.bseindia.com and on the Company's website viz. www.asianoilfield.com.

For Asian Oilfield Services Limited
Sd/-
Ashutosh Kumar
Whole-time Director & CEO
DIN: 06918508

Place : Mumbai
Date : 2nd November, 2018

WHIRLPOOL OF INDIA LIMITED

CIN: L29191PN1960PLC020063, website: www.whirlpoolindia.com, email: investor_contact@whirlpool.com
REGD OFFICE: A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 412220.
CORPORATE OFFICE : PLOT NO. 40, SECTOR 44, GURUGRAM - 122 002.

Extract of Statement of Unaudited Results for the Quarter and Half Year ended September 30, 2018

(Rs in Lacs except earning per share)

Sl. No.	Particulars	Quarter Ended	Half Year Ended	Quarter Ended
		30/09/2018	30/09/2018	30/09/2017
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from Operations	118,150	283,258	115,967
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	12,040	37,111	11,400
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	12,040	37,111	11,400
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	7,855	24,233	7,345
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(151)	(344)	(170)
6	Equity Share Capital (Face value of ₹ 10/- each)	12,687	12,687	12,687
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	184,971	NA
8	Earnings Per Share (of ₹ 10/- each) (for continuing operations) -			
	Basic:	6.19	19.10	5.79
	Diluted:	6.19	19.10	5.79

Notes:

1) The above is an extract of the detailed format of unaudited financial results for the quarter and half year ended 30th September, 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the results for the quarter and half year ended 30th September, 2018 are available on the Stock Exchange website (www.nseindia.com and www.bseindia.com) and on the Company's website (www.whirlpoolindia.com)

Place : Gurugram

Date : November 02, 2018

Arvind Uppal
Chairman



BSE Limited

CIN L67120MH2005PLC155188

(Formerly known as Bombay Stock Exchange Limited)

Registered office: Floor 25, P J Towers, Dalal Street, Mumbai 400001

Extract of Standalone and Consolidated Unaudited Financial Results for the quarter and six months ended September 30, 2018

₹ in Lakh

S. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Six months ended	Quarter ended	Quarter ended	Six months ended	Quarter ended
		September 30, 2018	September 30, 2018	September 30, 2017	September 30, 2018	September 30, 2018	September 30, 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Continuing Operation							
1	Total Income	15,247	29,862	15,434	16,405	32,825	16,917
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items and share of net profits of investments accounted for using equity method)	5,430	11,005	7,399	4,677	10,228	7,312
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items and share of net profits of investments accounted for using equity method)	5,941	11,462	7,352	5,081	10,932	7,946
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items and share of net profits of investments accounted for using equity method)	5,303	10,484	6,285	4,074	9,224	6,683
Discontinued Operation							
5	Profit from discontinued operation	-	-	-	511	511	-
6	Net Profit from total operation for the period after tax (after Exceptional and/or Extraordinary items)	5,303	10,484	6,285	4,585	9,735	6,683
(a)	Attributable to the shareholders of the Company	5,303	10,484	6,285	4,585	9,735	6,683
(b)	Attributable to the non controlling interest	-	-	-	-	-	-
7	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	5,378	10,431	6,336	5,397	11,063	6,895
(a)	Attributable to the shareholders of the Company	5,378	10,431	6,336	5,397	11,063	6,895
(b)	Attributable to the non controlling interest	-	-	-	-	-	-
8	Equity Share Capital (Face value of ₹ 2 each)	1,036	1,036	1,076	1,036	1,036	1,076
9	Earnings Per Equity Share (Face value of ₹ 2/- each) (not annualized) (in ₹)						
Continuing Operations							
(a)	Before Exceptional Items						
- Basic:		9.11	18.96	11.57	8.20	18.27	12.30
- Diluted:		9.11	18.96	11.57	8.20	18.27	12.30
(b)	After Exceptional Items						
- Basic:		10.09	19.86	11.51	7.75	17.47	12.24
- Diluted:		10.09	19.86	11.51	7.75	17.47	12.24
Total Operations							
(c)	After Exceptional Items						
- Basic:		10.09	19.86	11.51	8.72	18.44	12.24
- Diluted:		10.09	19.86	11.51	8.72	18.44	12.24

Note: The above is an extract of the detailed format of financial results for the quarter and half year ended on September 30, 2018. The full format of financial results for the quarter and half year ended on September 30, 2018 are available on the Company's website at www.bseindia.com and at the website www.nseindia.com of National Stock Exchange of India Limited.

For and on behalf of Board of Directors of

BSE LIMITED

Sd/-

Ashishkumar Chauhan

Managing Director & CEO

Place : Mumbai

Date : November 2, 2018

MAX INDIA LIMITED				
CIN: L85100PB2015PLC039155				
Corporate Office: Max House, Okhla, New Delhi - 110020				
Registered Office: 419, Bhair Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab - 144 533 Website: www.maxindia.com				
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018				
(Rs. in Crores)				
Particulars	3 months ended	6 months ended	Corresponding 3 months ended	
	30.09.2018	30.09.2018	30.09.2017	
	(Unaudited)	(Unaudited)	(Unaudited)	
1. Total income from operations (net)	14.55	29.15	16.42	
2. Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	0.41	2.11	3.97	
3. Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	0.41	2.11	3.97	
4. Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(0.21)	1.17	1.75	
5. Total comprehensive income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(0.05)	1.22	1.58	
6. Paid-up equity share capital (Face Value Rs. 2 Per Share)	53.68	53.68	53.46	
7. Reserves excluding revaluation reserve as per balance sheet of previous accounting year	NA	NA	NA	
8. Earnings per Share (of Rs. 2 each) (not annualized)				
a) Basic (Rs.)	(0.01)	0.04	0.07	
b) Diluted (Rs.)	(0.01)	0.04	0.07	

Note: The above is an extract of the detailed format of quarter and half year ended unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The full format of the quarter and half year ended unaudited financial results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and on the Company's website (www.maxindia.com).

By Order of the Board
Date: November 2, 2018
Place: New Delhi

Mohit Talwar
Managing Director
DIN: 02394694

GLOBUS SPIRITS LIMITED

CIN : L74899DL1993PLC052177

Registered Office : F-0, Ground Floor, The Mira Corporate Suites, Plot No.1&2, Ishwar Nagar, Mathura Road, New Delhi-110065
Tel No. 011 66424600, Fax - 011 66424629, E mail: corpoffice@globusgroup.in, Website: www.globusspirits.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30 SEPTEMBER, 2018

(Rs in lacs)

Sl.No.	Particulars	Standalone		
		Quarter Ended	Six Month Ended	Quarter Ended
		30.09.2018	30.09.2018	30.09.2017
		Unaudited	Unaudited	Unaudited
1.	Total income from operations (including excise duties)	25,030.66	50,928.85	22,505.44
2.	EBITDA	2,058.91	4,774.87	2,039.35
3.	Net Profit/(Loss) for the period (before tax, after Exceptional and/or Extraordinary item)	438.05	1,601.17	418.95
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary item)	280.96	1,035.11	277.06
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	282.14	1,037.41	276.74
6.	Equity share capital (Face Value of Rs. 10/- per share)	2,879.93	2,879.93	2,879.93
7.	Reserve (excluding Revaluation Reserves) as per Balance Sheet	-	-	-
8.	Earning per share (EPS) of Rs 10/- each			
	a) Basic	0.98	3.60	0.96
	b) Diluted	0.98	3.60	0.96

Note : 1. The above is an extract of the detailed format of Financial Results for the Quarter and Six Month ended September 30, 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the company's website (www.globusspirits.com).
2. The Company has aligned its policy of Revenue Recognition with Ind AS 115 - "Revenue from Contracts with Customers" which is effective from April 01, 2018. Accordingly, prior period figures have been reclassified/regrouped wherever necessary, to correspond with those of the current period classification. Consequent to these changes, there is no impact on the total equity and profit.

Place: New Delhi